

Debt Service Report

Local Unit Name:	Ogemaw County
Local Unit Code:	650000
Current Fiscal Year End Date:	9/30/2022
Debt Name:	2022 Refunding Bonds
Issuance Date:	3/10/2022
Issuance Amount:	\$4,535,000
Debt Instrument (or Type):	Bonds
Repayment Source(s):	General revenues

Years Ending	Principal	Interest	Total
2023	\$ 210,000	\$ 155,324	\$ 365,324
2024	\$ 235,000	\$ 129,750	\$ 364,750
2025	\$ 240,000	\$ 122,700	\$ 362,700
2026	\$ 245,000	\$ 115,500	\$ 360,500
2027	\$ 255,000	\$ 108,150	\$ 363,150
2028	\$ 260,000	\$ 100,500	\$ 360,500
2029	\$ 270,000	\$ 92,700	\$ 362,700
2030	\$ 280,000	\$ 84,600	\$ 364,600
2031	\$ 285,000	\$ 76,200	\$ 361,200
2032	\$ 295,000	\$ 67,650	\$ 362,650
2033	\$ 305,000	\$ 58,800	\$ 363,800
2034	\$ 315,000	\$ 49,650	\$ 364,650
2035	\$ 320,000	\$ 40,200	\$ 360,200
2036	\$ 330,000	\$ 30,600	\$ 360,600
2037	\$ 340,000	\$ 20,700	\$ 360,700
2038	\$ 350,000	\$ 10,500	\$ 360,500
Totals	\$ 4,535,000	\$ 1,263,524	\$ 5,798,524